

Association of Teacher Educators
DRAFT Actuals YTD and Forecasted Statements of Operations and Changes
For the Years Ending August 31, 2024 through 2025
(Dollars in Thousands)

	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2024-25</u>	
	<u>YTD Actual (6-14-24)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Proposed</u>	
Revenue (gains and other support):					
Annual Meeting	\$ 343,929	\$ 295,650	\$ (48,279)	\$ 349,025	Revenue Discussion
Summer Conference	\$ 26,548	\$ 223,975	\$ 197,427	\$ 187,000	<i>Membership Segmentation</i>
Membership Dues (Member, CUP, CCP)	\$ 54,946	\$ 116,250	\$ 61,304	\$ 100,000	<i>Membership Growth</i>
Contributions & Donations	\$ 9,396	\$ -	\$ (9,396)	\$ 5,000	<i>Membership Retention</i>
Royalties & Publications	\$ 38,233	\$ 42,000	\$ 3,767	\$ 40,000	<i>Member Dues</i>
Interest Income	\$ 1,458	\$ -	\$ (1,458)	\$ 1,500	<i>CUP Dues / Other Dues</i>
Other Income	\$ 138	\$ -	\$ (138)	\$ 100	
Total revenue, gains and other support	\$ 474,649	\$ 677,875	\$ 203,226	\$ 682,625	
Expenses:					
Salary	\$ 119,643	\$ 155,000	\$ 35,357	\$ 160,000	
Retirement Contribution	\$ 6,332	\$ 8,000	\$ 1,668	\$ 8,000	
Personnel Contracts	\$ -	\$ -	\$ -	\$ 25,000	
ATE Awards (KDP, T&F Journal)*	\$ 3,400	\$ 2,500	\$ (900)	\$ 2,500	
Awards - Plaques	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	
Bank Service	\$ 345	\$ -	\$ (345)	\$ 500	
Copying	\$ -	\$ 1,500	\$ 1,500	\$ 2,500	
Credit Card Fees	\$ 25,293	\$ 33,000	\$ 7,707	\$ 35,000	
Abstract Management / APP	\$ 7,515	\$ 12,500	\$ 4,985	\$ 8,000	
Insurance	\$ 1,170	\$ 4,000	\$ 2,830	\$ 4,500	
IT (Hardware & Software)	\$ 2,570	\$ 2,000	\$ (570)	\$ 2,000	
LFTE Awards / Scholarships	\$ 10,250	\$ 10,500	\$ 250	\$ -	
Office Supplies	\$ 405	\$ 1,500	\$ 1,095	\$ 1,500	
Postage / Shipping / PO Box	\$ 1,153	\$ 700	\$ (453)	\$ 1,200	
Professional Fees	\$ 5,912	\$ 12,000	\$ 6,088	\$ 8,000	
Rent / Storage	\$ 4,528	\$ 5,500	\$ 972	\$ 5,500	
Telephone	\$ 368	\$ 600	\$ 232	\$ 600	
Travel / Entertainment	\$ 5,088	\$ 13,000	\$ 7,912	\$ 11,000	
Board Expenses	\$ 380	\$ 2,000	\$ 1,620	\$ 2,000	
President Expenses	\$ 1,935	\$ 3,000	\$ 1,065	\$ 3,000	
Executive Director Expenses	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	
Contracts / Consultation	\$ 9,860	\$ 35,000	\$ 25,140	\$ 25,000	
VA State Fee / Non-profit	\$ 25	\$ 50	\$ 25	\$ 50	
Web Hosting	\$ 4,350	\$ 5,000	\$ 650	\$ 4,000	
Conference - AM	\$ 199,749	\$ 182,575	\$ (17,174)	\$ 191,375	
Conference - SC	\$ 4,880	\$ 153,475	\$ 148,595	\$ 143,075	
ATE Program / Strategic Plan Support	\$ 888	\$ 5,000	\$ 4,113	\$ 5,000	
Publications	\$ 12,441	\$ 17,000	\$ 4,559	\$ 17,000	
Total expenses	\$ 428,480	\$ 669,900	\$ 241,420	\$ 670,800	
Net operating income (loss)	46,169	7,975	(38,194)	11,825	
Net change: Beginning of Year					
<i>Fund Balance from Main Checking</i>	\$ 217,696.74	\$ 280,000.00		\$ 175,000.00	
<i>Carry Forward Unbudgeted Funds*</i>	\$ 85,922.75	\$ 110,922.75		\$ 86,013.43	
End of Year	\$ 349,788.09	\$ 398,897.75		\$ 272,838.43	

*Moved \$25K to Reserves (2023-24)